

AUDIT REPORT
OF
PRAGOTI INDUSTRIES LIMITED
FOR THE YEAR ENDED JUNE 30,2022

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বসু ব্যানার্জী নাথ এ্যান্ড কোং

BASU BANERJEE NATH & CO.
CHARTERED ACCOUNTANTS

TAHER CHAMBER (GROUND FLOOR)
10, AGRABAD COMM. AREA,
CHITTAGONG-4100
PHONE : (0) 02333322931, 02333321201
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89 years of service 1933-2022

DHAKA TRADE CENTRE (11TH FLOOR)
99, KAZI NAZRUL ISLAM AVENUE,
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Reference No. BBNC/347/2022-2023

Independent Auditor's Report To the Shareholders of PRAGOTI INDUSTRIES LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **PRAGOTI INDUSTRIES LIMITED** ("the Company"), which comprise the Statement of financial position as of June 30, 2022 and the Statement of profit or loss and other comprehensive income, Statement of changes in shareholders equity and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as of June 30, 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk if not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: **Chattogram**
Dated: **December 12, 2022.**




Gobinda Chandra Paul, FCA
Enrollment No: 0282
Partner Of
Basu Banerjee Nath & Co.
Chartered Accountants
DVC NO:2212120282AS984067

PRAGOTI INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
As of June 30, 2022

Particulars	Note(s)	June 30, 2022	June 30, 2021
		Taka	Taka
ASSETS			
Non Current Assets			
Property, Plant & Equipment- At cost less Dep.	2.00	3,283,881,689	3,292,717,098
Work-in-progress			
Development work-Building & Plant	2.01	131,659,525	132,159,525
		<u>3,415,541,214</u>	<u>3,424,876,623</u>
Current Assets			
Inventories			
Raw Materials	3.00	384,071,894	958,264,983
Store Materials	4.00	68,178,778	52,968,706
Material in Transit	5.00	112,338,382	-
Finished Goods Inventory	6.00	203,334,584	1,117,281,275
Trading Spare Parts	7.00	16,846,654	16,846,654
		<u>784,770,293</u>	<u>2,145,361,618</u>
Others Current Assets			
Trade Receivables	8.00	1,721,546,620	1,410,636,827
BSEC Current Account	9.00	5,798,544	6,067,418
Inter Projects Accounts (Running)	10.00	22,377,636	2,444,757
Inter Projects Accounts (Dis-Invested)	11.00	2,449,374	2,449,374
Advance, Deposit & Prepayments	12.00	14,561,343	68,651,919
Advance Income Tax	13.00	3,163,745,261	2,942,092,462
Cash & Cash Equivalents	14.00	4,044,755,644	1,884,390,538
		<u>8,975,234,422</u>	<u>6,316,733,295</u>
		<u>9,760,004,714</u>	<u>8,462,094,914</u>
TOTAL ASSETS		<u>13,175,545,928</u>	<u>11,886,971,536</u>

The annexed notes 1 to 47 form an integral part of these financial Statements.

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PRAGOTI INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
As of June 30, 2022

Particulars	Note(s)	June 30, 2022	June 30, 2021
		Taka	Taka
EQUITY & LIABILITIES			
Share Capital			
Authorised Share Capital			
Authorised Share Capital divided into 120,000,000 Shares of Tk. 10/- each.		1,200,000,000	1,200,000,000
Paid up Capital			
Ordinary Share Capital divided into Share 20,000,000 of Tk 10/- each		200,000,000	200,000,000
General Reserve	26.00	41,224,718	41,224,718
Fixed Asset Revaluation Surplus	40.00	3,018,761,813	3,018,761,813
Capital Reserve	27.00	1,810,049,356	1,810,049,356
Retained Earnings		2,796,623,185	2,552,313,317
		7,866,659,072	7,622,349,204
Long term Loan			
Interest free Loan	24.00	23,523,194	23,523,194
Leave Pay, Gratuity & Pension	25.00	2,981,890	247,000
		26,505,084	23,770,194
Current Liabilities			
Bank Overdraft	15.00	651,945,574	1,934,056
Inter Projects Accounts (Running)	16.00	699,602	699,602
Liabilities for goods supplied	17.00	1,358,857,407	1,155,585,209
Liabilities for Expenses	18.00	30,078,986	12,710,947
Liabilities for other Finance	19.00	330,491,212	330,861,286
Advance against Sales	20.00	60,981,305	435,883
Beneficiaries Profit participation Fund(80%)	21.00	15,283,133	3,067,533
B.P.P.F.Workers Welfare Fund(10%)	21.01	1,034,601	174,242
B.P.P.F.Bangladesh Sromic Kalyan Fundation(10%)	21.02	33,557,053	31,723,689
Provision for Income Tax	23.00	2,467,509,007	2,371,715,796
Provision for Damaged, Rusted & Obsolete (Trading Spares)	7.00	16,846,654	16,846,654
Provision for Bad debts (Other Debtors)	8.00	315,097,241	315,097,241
		5,282,381,777	4,240,852,138
TOTAL EQUITY & LIABILITIES		13,175,545,933	11,886,971,536

The annexed notes 1 to 47 form an integral part of these financial Statements.

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24.01.23
Chief Accounts Officer

মোঃ আব্দুল হালিম
উপ-প্রধান হিসাবরক্ষণ কর্মকর্তা ও
হিসাব বিভাগীয় প্রধান
প্রগতি ইন্ডাস্ট্রিজ লিমিটেড
ফিনলে হাউস (৩য় তলা)
১১, আগ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম।

Managing Director

মোঃ জৌহিদ জামান
প্রগতি ইন্ডাস্ট্রিজ লিমিটেড
ফিনলে হাউস (৩য় তলা)
১১, আগ্রাবাদ বা/এ, চট্টগ্রাম

Director

Director

Gobinda Chandra Paul, FCA

Enrollment No: 0282

Partner Of

BASU BANERJEE NATH & CO.

Chartered Accountants

DVC No: 2212120282AS984067



Taher Chamber (Ground Floor)
10, Agrabad Com. Area
Chattogram-4100
Dated: December 12, 2022.

PRAGOTI INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

Particulars	Note(s)	June 30,2022	June 30,2021
		Taka	Taka
Gross Sales		4,130,810,949	1,571,024,171
Less : VAT		533,413,490	189,153,743
Net Sales	28.00	3,597,397,459	1,381,870,428
Less : Costs of goods sold	29.00	3,254,175,383	1,324,407,686
Gross Profit		343,222,076	57,462,742
Less: Operating Expenses			
Administrative and selling Expenses			
Administrative expenses	30.00	74,179,549	66,335,115
Managing Directors Salary & Allowance	31.00	1,669,155	1,618,175
Director's Remuneration		856,182	701,000
Audit fee		74,750	74,750
Legal Expenses	32.00	483,870	331,305
Sales & After Sales Service Expenses	33.00	31,526,205	30,468,480
Research & Development	34.00	452,902	1,273,384
Total Administrative and selling Expenses		109,242,613	100,802,209
Financial Expenses	35.00	15,977,765	10,123,658
Total Operating Expenses		125,220,378	110,925,867
Operating Profit		218,001,698	(53,463,125)
Other Income/ Non Operating Income	36.00	148,670,883	130,151,445
Profit before Tax and B.P.P.F		366,672,581	76,688,320
Less: B.P.P.F			
Beneficiaries Profit Participation Fund (80% of 5%)		14,666,903	3,067,533
B.P.P.F.Welfare Fund (10% of 5%)		1,833,363	383,442
B.P.P.F.Bangladesh Sromic Kalyan Foundation (10% of 5%)		1,833,363	383,442
		18,333,629	3,834,416
Profit before Income Tax		348,338,951	72,853,904
Less: Provision for Income Tax	23.00	95,793,212	21,856,171
Profit after Tax for the year		252,545,741	50,997,733
Less: Prior Years Adjustment	38.00	3,136,100	1,725,035
Comprehensive Income for the year		249,409,641	49,272,698
Balance brought forward from previous year		2,552,313,317	2,604,449,833
Transferred to Retained Earnings (O+P)		2,801,722,957	2,653,722,531
Earnings Per Share	41.00	12.47	2.46

The annexed notes 1 to 47 form an integral part of these financial Statements.

৯/১২
24.01.23
Chief Accounts Officer

মোঃ আব্দুল হালিম
উপ-প্রধান হিসাবরক্ষণ কর্মকর্তা ও
হিসাব বিভাগীয় প্রধান
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ফিনলে হাউস (৩য় তলা)
১১, আগ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম।

Managing Director

মোঃ জোহিদুল আমান
ব্যবস্থাপনা পরিচালক
প্রগতি ইন্ডাস্ট্রিজ লিমিটেড
ফিনলে হাউস (৩য় তলা)
১১, আগ্রাবাদ বা/এ, চট্টগ্রাম

Director

Director

Signed in terms of our annexed report of even date.

Handwritten signature

Taher Chamber (Ground Floor)
10, Agrabad Com. Area
Chattogram-4100
Dated: December 12, 2022.



Gobinda Chandra Paul, FCA
Enrollment No: 0282
Partner Of
BASU BANERJEE NATH & CO.
Chartered Accountants
DVC No: 2212120282AS984067

PRAGOTI INDUSTRIES LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY
For the year ended 30 June, 2022

Head of Account	Share Capital Tk.	General Reserve Tk.	Fixed Assets Revaluation Surplus Tk.	Fixed Assets Capital Reserve Tk.	Retained Earnings Tk.	Total Tk.
Balance as of 01.07.2021	200,000,000	41,224,718	3,018,761,813	1,810,049,356	2,552,313,317	7,622,349,204
Comprehensive Income for the year	-	-	-	-	249,409,641	249,409,641
Land Purchase	-	-	-	-	-	-
Adjustment on Advance Tax u/s 52	-	-	-	-	-	-
Dividend paid to B.S.E.C.	-	-	-	-	(5,099,773)	(5,099,773)
Balance as of 30.06.2022	200,000,000	41,224,718	3,018,761,813	1,810,049,356	2,796,623,184	7,866,659,071

Head of Account	Share Capital Tk.	General Reserve Tk.	Fixed Assets Revaluation Surplus Tk.	Fixed Assets Capital Reserve Tk.	Retained Earnings Tk.	Total Tk.
Balance as of 01.07.2020	200,000,000	41,224,718	3,018,761,813	1,810,049,356	2,604,449,833	7,674,485,720
Comprehensive Income for the year	-	-	-	-	49,272,698	49,272,698
Land Purchase	-	-	-	-	-	-
Adjustment on Advance Tax u/s 52	-	-	-	-	(67,928,287)	(67,928,287)
Dividend paid to B.S.E.C.	-	-	-	-	(33,480,927)	(33,480,927)
Balance as of 30.06.2021	200,000,000	41,224,718	3,018,761,813	1,810,049,356	2,552,313,317	7,622,349,204

The annexed notes 1 to 47 form an integral part of these financial Statements.

২৪.০৬.২০২৩
Chief Accounts Officer
গোঃ আব্দুল হালিম
উপ-স্থান হিসাবরক্ষণ কর্মকর্তা ও
হিসাব বিভাগীয় প্রধান
স্বগতি ইন্ডাস্ট্রিজ লিমিটেড
বিল্ডিং হাউস (৩য় তলা)
১১, জব্বারান বা/এ, চট্টগ্রাম।

Managing Director
গোঃ জাহিদুল জাহান
ব্যবস্থাপনা পরিচালক
স্বগতি ইন্ডাস্ট্রিজ লিমিটেড
বিল্ডিং হাউস (৩য় তলা)
১১, জব্বারান বা/এ, চট্টগ্রাম।

Director

Director

Gobinda Chandra Paul, FCA
Enrollment No: 0282
Partner Of
BASU BANERJEE NATH & CO.
Chartered Accountants
DVC No: 2212120282AS984067



Taher Chamber (Ground Floor)
10, Agrabad Com. Area
Chattogram-4100
Dated: December 12, 2022.

PROGOTI INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS (Direct Method- IAS 7)
FOR THE YEAR ENDED JUNE 30, 2022.

PARTICULARS	June 30, 2022 Taka	June 30, 2021 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Cash Receipts from Customers & others	3,435,158,549	2,599,187,799
Cash paid to Suppliers & Employees	(1,125,519,380)	(1,712,322,738)
Cash generated from operations	2,309,639,170	886,865,061
Financial expenses	(15,977,765)	(10,123,658)
Income Tax paid	(125,859,587)	(137,285,277)
Net cash provided / (Used) from Operating Activities	2,167,801,818	739,456,126
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Acquisition of Property, Plant & Equipments	(5,571,824)	(4,808,337)
Work in Progress Development Work-Building & Plant	500,000	(60,197,822)
Net cash Provided / (used) in Investing Activities	(5,071,824)	(65,006,159)
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Dividend paid to Government	(5,099,773)	(33,480,927)
Leave Pay & Gratuity	2,734,890	(2,847,923)
Net cash Provided / (used) in Financing Activities	(2,364,883)	(36,328,850)
Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)	2,160,365,111	638,121,117
Cash and Cash equivalents at beginning of the year	1,884,390,538	1,246,269,421
Cash and Cash equivalents at end of the year	4,044,755,649	1,884,390,538

The annexed notes 1 to 47 form an integral part of these financial statements.

৯/৩
24.01.23
Chief Accounts Officer

মোঃ আব্দুল হালিম
উপ-প্রধান হিসাবরক্ষণ কর্মকর্তা ও
হিসাব বিভাগীয় প্রধান
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১১, আগ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম।

Managing Director

মোঃ জোহাঙ্গামান
ব্যবস্থাপনা পরিচালক
প্রগতি ইন্ডাস্ট্রিজ লিমিটেড
ফিনলে হাউস (৩য় তলা)
১১, আগ্রাবাদ বা/এ, চট্টগ্রাম।

Director

Director

Signed in terms of our annexed report of even date.

Taher Chamber (Ground.Floor)
10, Agrabad Commercial Area,
Chattogram - 4100
Dated: December 12, 2022.



Gobinda Chandra Paul, FCA
Enrollment No: 0282
Partner Of
BASU BANERJEE NATH & CO.
Chartered Accountants
DVC No: 2212120282AS984067

PRAGOTI INDUSTRIES LIMITED
Notes to the Financial Statements
including a summary of significant accounting policies.
For the year ended June 30, 2022

Significant Accounting policies and other explanatory Information.**1.00 The domicile legal form of the Company:**

(i) The name of the company is **PRAGOTI INDUSTRIES LIMITED**.

(ii) The registered office of the Company situated at Bangladesh Steel and Engineering Corporation BSEC Bhaban, 102 Kazi Nazrul Islam Avenue, Dhaka-1215. It's Head office at Finlay House, 2nd Floor, 11 Agrabad C/A, Chattogram and Factory situated at Barabkunda, Sitakunda, Chattogram.

(iii) This Company is a public Limited Company under section 2 (R) of the Act and the Shares Of the Company are not yet listed with any Stock Exchange of Bangladesh.

1.01 Summary of Significant Accounting Policies:**(a) Non-Current Assets:**

Written down value has been arrived at after deduction of accumulated depreciation from cost.

(b) Depreciation:

Fixed Assets are stated at Cost and Revaluation less accumulated depreciation. Depreciation on assets including revaluation except land is charged on reducing balance method. Rate of depreciation are as follows:

Particulars	June 30, 2022	June 30, 2021
Building	10%	10%
Decoration cost of New office	20%	20%
Plant & Machinery	10%	10%
Tools & Jigs	10%	10%
Furniture & Fixture	10%	10%
Forklift & Transport Fleet	20%	20%
Office Machines	15%	15%
Gas line	10%	10%

Depreciation on addition is charged for the whole year.

(c) Revenue Recognition:

Revenue of the Company comprise of the sales of various kinds of vehicles.

(d) Inventories:

Stores, Spares and Stocks are valued at cost (Weighted Average Cost), finished stock are valued at cost, which is lower than Market Price. Finished stock of trading spares parts has been valued at cost.

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(e) Provision for Income Tax:

A provision is recognised on the Statement of Financial Position date as a result prescribed in the financial Act.

(f) Provisions:

A provisions is recognised on the Statement of Financial Position date as a result of past events. The Company has a present legal and constructive obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation.

(g) Cash and Cash Equivalents:

The Comprise of Cash in Hand and Cash at Bank which are available for use of the company. For the purpose of cash flow statement, cash and equivalents of Cash flow Statement, Cash and Cash Equivalents comprise of cash in Hand, deposits held in hand, deposits held in Financial institutions and short term highly liquid investments. Bank overdrafts that are repayable on demand and from integral part of the Company's cash management are included as a component of cash equivalents for the purpose of Cash Flow Statement. Cash Flow from operating activities have been presented under direct method.

(h) Trade Receivables:

Trade receivables consist of unpaid bills by the receivers of goods and are initially recognised at original invoice amount. However receivables are subsequently measured at the remaining amount less allowances for doubtful debts at the year end.

(i) Fractional Amount:

All financial Figures expressed in Taka have been rounded off to its nearest value/integer.

(j) Retirement benefits:

a) The Company operate a contributory provident fund for all its permanent employees duly recognized Under section 58(B) of the income Tax Act, 1992 vide memo no. 5p-11/79-80/609 dated 12.02.1980 and the fund is managed and controlled by the Head office at Finlay House, 2nd floor, 11, Agrabad C/A. Chattogram to which both employees and employer equally contributes 10% of the basic pay each.

b) The Company has also operates a Gratuity fund for its permanent employees. Provision for which are made on the basis of latest application basic and length of service with the Company as per the Gratuity rule. The fund is also approved by the National Board of Revenue Dhaka Vide No. ৬(১) কঃসঃপ্র/২০০৫/১২০ তারিখ ০৪-০৪-২০০৫ ইং

c) The Company has made provision of pension for its central cadre officers'.

1.02 Statement of Compliance

The financial statements have been prepared on going concern basis following accrual basis of accounting in accordance with the International Financial Reporting Standards (IFRSs). The following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) were applied for the preparation and presentation of the financial statements for the period under audit.

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS-19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-32	Impairment of Assets
IAS-33	Earning Per Share
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IFRS-7	Financial Instruments
IFRS-15	Revenue from Contracts with Customers

1.03 Other Regulatory Compliances

The Company is complied with the following laws and rules:

- i. The Income Tax Ordinance 1984 and its Rules related thereto;
- ii. The Value Added Tax Act 2012 and its Rules related thereto;
- iii. The Stamp Act, 1899;
- iv. The Customs Act, 1969;
- v. The Labor Act, 2016;and
- vi. The Companies Act, 1994.

1.04 Going Concern

The Company has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue as a going concern.

1.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions which affect the reported amounts of the assets, liabilities, revenue, expenses and disclosures at the date of the financial statements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are made when new information is available and such revisions are made in the relevant accounting periods in accordance with IAS-8.

In particular, information about significant areas of estimation, uncertainty and critical judgment in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

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Note No:2.01-Work in Progress

Note No:06-Finished Goods Inventory

Note No:08-Trade Receivables

Note No:27-Capital Reserve

Note No:28-Revenue

Note No:29-Cost of Revenue

1.06 Reporting Period

The reporting period of the company is from 01 July to 30 June each year and following consistently. These financial statements of the company cover one-year period from 1 July 2020 to 30 June 2021.

1.07 Capital Work in Progress (CWIP)

Items of Development work-Building & Plant are accounted for as Capital Work In Progress (CWIP) until such Building & Factory are available for use in the manner as intended by management and measured at cost.

1.08 Finance Income and Costs

01.08.01 Finance Income

Interest income from bank deposits is recognized on accrual basis on a time proportion basis following specific rate of interest in agreement with banks.

01.08.02 Finance Costs

Interest expenses are charged to Statement of Profit or Loss and Other Comprehensive Income on accrual basis.

01.09 Statement of Cash Flows

Statement of Cash Flows is prepared principally under direct method. The statement shows the structure of changes in cash and cash equivalents during the financial year.

1.10 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

1.11 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss and other comprehensive income.



OTHER EXPLANATORY INFORMATION.

02.00. Property, Plant & Equipment

Particulars	C O S T			Rate %	D E P R E C I A T I O N				Written down Value as on 30.06.2022	
	Opening Balance 1.7.2021	Additions during the year	Sold during the year		Total 30.06.2022	Opening Balance 1.7.2021	Charge during the year	Sold during the year		Total Depreciation 30.06.2022
Land	3,182,701,460	-	-	3,182,701,460	-	-	-	-	3,182,701,460	
BUILDING	76,953,285	2,712,477	-	79,665,762	10%	3,495,130	-	48,209,588	31,456,174	
BLDG (boundary wall & Civil works)	2,428,267	-	-	2,428,267	10%	177,021	-	835,081	1,593,186	
DECORATION COST NEW OFFICE	7,036,911	17,438	-	7,054,349	20%	640,849	-	4,490,952	2,563,397	
PLANT & MACHINERY	33,366,993	-	-	33,366,993	10%	23,602,421	-	24,578,878	8,788,115	
TOOLS AND JIGS	57,909,384	1,324,152	-	59,233,536	10%	26,422,362	-	29,703,479	29,530,057	
FURNITURE & FIXTURE	6,324,549	143,584	-	6,468,133	10%	4,226,605	-	4,450,758	2,017,375	
FORKLIFT & TRANSPORT FLEET	76,711,081	-	-	76,711,081	20%	54,837,998	-	59,212,615	17,498,466	
OFFICE Equipment	13,430,903	673,699	-	14,104,602	15%	7,289,523	-	8,311,785	5,792,817	
GAS LINE/Others (Blood pre: mech: etc)	2,156,031	700,474	-	2,856,505	10%	700,238	-	915,864	1,940,641	
Total as on 30.06.2022	3,459,018,864	5,571,824	-	3,464,590,688		166,301,766	-	180,708,999	3,283,881,689	
Total as on 30.06.2021	3,454,210,527	4,808,337	-	3,459,018,864		150,195,868	-	166,301,766	3,292,717,098	

Allocation of depreciation	2021-2022	2020-2021
Factory Overhead	9,279,687	11,241,671
Administrative Overhead	2,762,090	2,566,400
Expenses against Installment Sales	2,365,456	2,297,828
Total	14,407,233	16,105,899

NOTE: NO-2,01

Work-in-progress: Development Work-Building & Plant

	30.06.2022	30.06.2021
1. Dhaka Office- Multi Storied Building Project (under construction) 2012-2013	10,000,000	10,000,000
2. Dhaka Office- Multi Storied Building Project (under construction) 2013-2014	2,245,500	2,245,500
3. Dhaka Office- Multi Storied Building Project (under construction) 2017-2018	36,050,000	36,050,000
4. Bogra Office- Multi Storied Building Project (under construction) 2019-2020	6,552,363	7,052,363
4. Automotive assembling plant factory-Chattogram (2019-2020)	23,666,203	23,666,203
5. Bogura Service Centre (2020-2021)	52,996,659	52,996,659
6. Intangible Assets	148,800	148,800
Total Taka	131,659,525	132,159,525



OTHER EXPLANATORY INFORMATION.

3.00. Raw Materials

Particulars	June 30,2022		June 30,2021	
	Quantity(Nos)	Taka	Quantity(Nos)	Taka
Mini Truck chassis /Double cabin pick-up	7	11,802,363	109	287,234,065
Bus Chassis (With HINO Bus)	-	-	13	30,925,692
Jeep	1	3,164,902	83	634,217,572
Car	60	369,104,629	2	5,887,654
Total	68	384,071,894	207	958,264,983

4.00. Store Materials

Particulars	June 30,2022		June 30,2021	
	Quantity(Nos)	Taka	Quantity(Nos)	Taka
Stores Materials- Factory			25,850,565	23,124,077
Stores Materials- Agrabad			1,257,107	61,638
Stores Materials- Dhaka			16,549,986	19,945,182
Medicine			409,978	328,419
Stationery			15,104,511	502,759
Maintenance(Parts)			17,289,205	17,289,205
Crib Store			9,364,806	9,364,806
Spars Parts bulk wire house			2,793,803	2,793,803
			88,619,961	73,409,889
Less:- Provison for Damaged & Obsolete			20,441,183	20,441,183
Total Taka			68,178,778	52,968,706

5.00. Material in Transit

Particulars	June 30,2022		June 30,2021	
	Quantity(Nos)	Taka	Quantity(Nos)	Taka
Double Cabin Pick-up (L200)	70	58,531,786	-	-
Pajero Sports (QX,ASX,)	70	53,806,597	-	-
Total	140	112,338,382	-	-

6.00. Finished Goods Inventory

Particulars	June 30,2022		June 30,2021	
	Quantity(Nos)	Taka	Quantity(Nos)	Taka
Opening Stock:				
Mini Truck Chassis	74	262,328,049	49	167,160,320
Bus Chassis	4	7,861,777	11	8,737,768
JEEP	124	834,161,207	23	155,647,718
Micro Bus	5	12,930,242	0	-
Total	207	1,117,281,275	83	331,545,806
Production during the year:				
Truck Chassis	186	497,803,290	93	358,917,099
Bus Chassis	13	33,730,000	18	94,416,752
JEEP (Pajero)	160	1,051,553,196	163	1,001,823,673
Micro Bus	149	641,343,384	159	643,082,956
Body	14	65,321,820	19	27,095,000
Car	44	150,670,538	14	46,053,662
Total	566	2,440,422,228	466	2,171,389,142
Grand total				
Truck Chassis	260	760,131,339	142	526,077,419
Bus Chassis	17	41,591,777	29	103,154,520
JEEP	284	1,885,714,403	186	1,157,471,391
Micro Bus	154	654,273,626	159	643,082,956
Car	44	150,670,538	14	46,053,662
Body	14	65,321,820	19	27,095,000
	773	3,557,703,503	549	2,502,934,948
Finished Goods Stock:				
Less:Sale during the year				
Truck Chassis	238	709,664,140	68	263,749,370
Bus Chassis	5	12,584,483	25	95,292,743
JEEP	268	1,766,784,554	62	323,310,184
Ambulance/ Micro bus/	151	649,343,384	154	630,152,714
Car	44	150,670,538	14	46,053,662
Body	14	65,321,820	19	27,095,000
Total Costs to Sale	720	3,354,368,919	342	1,385,653,673
Closing Inventory	53	203,334,584	207	1,117,281,275



BASU BANERJEE NATH & CO.
CHARTERED ACCOUNTANTS

OTHER EXPLANATORY INFORMATION.

Truck Chassis(Double cabin)	22	50,467,199	74	262,328,049
Bus Chassis	12	29,007,294	4	7,861,777
JEEP	16	118,929,849	124	834,161,207
Mini bus/Micro bus	3	4,930,242	5	12,930,242
Net Closing Inventory	53	203,334,584	207	1,117,281,275

7.00. Trading Spars Parts

	June 30,2022		June 30,2021	
	Taka		Taka	
Opening Inventory				
Mv.Parts Ctg.	15,074,943		15,074,943	
Mv.Parts Dhaka.	452,582		452,582	
MF.Parts Dhaka	1,325,760		1,325,760	
	16,853,285		16,853,285	
Add: Purchases	-		-	
Total Inventory				
Mv.Parts Ctg.	15,074,943		15,074,943	
Mv.Parts Dhaka.	452,582		452,582	
MF.Parts Dhaka	1,325,760		1,325,760	
	16,853,285		16,853,285	
Less:Use/Sale: Mv.Parts Ctg.	6,631		6,631	
	16,846,654		16,846,654	
Closing Inventory				
Mv.Parts Ctg.	15,068,312		15,068,312	
Mv.Parts Dhaka.	452,582		452,582	
MF.Parts Dhaka	1,325,760		1,325,760	
	16,846,654		16,846,654	
Less:Provision for Damaged	-		-	

8.00. Trade Receivables

Sale to Government	944,417,834	619,489,463
Instalment (Old) sale	9,524,326	9,524,326
Instalment (Old) Dealers Gurantee	56,171,980	56,171,980
Instalment Sale (New) do	106,847,477	107,139,437
Sale Against Bank Gurantee	5,074,552	5,074,552
Sale Against Dealers Personal	22,494,434	22,494,434
B. R. T. C	574,711,676	588,438,294
Sale Against Government Gurantee	557,063	557,063
Individual	1,747,278	1,747,278
	1,721,546,620	1,410,636,827
Less:- Provision for bad & doubtfeul debt.	315,097,241	315,097,241
Total Taka	1,406,449,379	1,095,539,586

9.00. BSEC Current Account

Opening balance	6,067,418	5,835,434
Add: Paid & Adjustment:		
Overhead	10,000,000	10,000,000
Others	93,600	327,594
	10,093,600	10,327,594
Total Taka	16,161,018	16,163,028
Less: Provision:		
Overhead	10,000,000	10,000,000
Others	362,474	95,610
	10,362,474	10,095,610
	5,798,544	6,067,418

10.00. Inter-Project Accounts

Eastern Tubes Ltd.Dhaka	107,633	165,633
GEM CO.Ltd.Ctg.	1,366,399	1,374,070
Gazl Wires Ltd. Ctg.	598,225	598,225
National Tubes Ltd.	16,891	18,341
Bangladesh Blade Factory	20,102,290	102,290
Eastern Cables Ltd. Ctg.	186,198	186,198
Total Taka	22,377,636	2,444,757



	June 30,2022 Taka	June 30,2021 Taka
11.00. Inter-Project Accounts (Dis- investment)		
Matalex Corporation, Dhaka	38,409	38,409
Bangladesh Diesel Plants	1,825,200	1,825,200
Dockyard Eng.Co. Works	585,765	585,765
Total Taka	2,449,374	2,449,374
12.00. Advances, Deposits & Prepayments		
Advance to Suppliers	81,258,000	51,930,178
Advance to Employees Expenses	14,915,101	12,557,082
Advance to Staffs (Salary)	810,619	1,052,506
Advance to Workers (Wages)	5,898,172	4,775,047
Advance to Officers (Salary)	6,457,450	5,188,912
Security deposit	3,493,640	(4,024,482)
Pre-paid Expenses	4,173	4,173
L/C Margin	29,870,080	16,770,080
Sales Tax	4,176,499	4,176,499
Advance to PF Trust	14,668,745	1,715,225
VAT	(149,288,509)	(30,340,425)
Advance to House rent (Service Center)	6,473,872	9,023,623
	18,737,842	72,828,418
Less: Provision for Bad and doubtful debt	4,176,499	4,176,499
Total Taka	14,561,343	68,651,919



13.00. Statement of Income Tax Provision, Advance Tax and Assessment Position up to 30.06.2022:

Amount in Taka

Accounting Year	Assessment Year	Profit/Loss as per Audited Accounts	Tax provision as per Audited Accounts	Profit/Loss assessed by Tax authority	Tax demanded by Tax authority	Advance Tax paid & credited by DCT	Advance Tax adjusted with Tax payable	Balance of Advance Tax	Cumulative Tax Refundable	Remarks
1	2	3	4	5	6	7	8	9 = (7-8)	10	11
1994-1995	1995-1996	19,505,239	-	17,951,968	-	3,024,797	-	3,024,797	3,024,797	Pending with DCT
1995-1996	1996-1997	40,013,472	4,239,675	44,990,271	-	7,077,968	-	7,077,968	10,102,765	Pending with DCT
1996-1997	1997-1998	33,369,941	-	45,915,462	-	16,043,804	-	16,043,804	26,146,569	Pending with DCT
1997-1998	1998-1999	17,730,923	1,492,316	13,878,043	5,551,043	18,717,097	5,551,217	13,165,880	39,312,449	Pending with DCT
1998-1999	1999-2000	21,246,500	8,720,913	31,185,423	12,474,169	23,638,996	12,474,168	11,164,828	50,477,277	As Per Demand Notice
1999-2000	2000-2001	26,260,714	10,381,662	31,256,834	12,502,734	27,168,873	16,315,511	10,853,362	61,330,639	As Per Demand Notice
2000-2001	2001-2002	52,364,906	20,745,962	64,472,954	25,789,182	33,633,679	25,789,182	7,844,497	69,175,136	As Per Demand Notice
2004-2005	2005-2006	30,947,228	11,605,211	58,013,829	23,553,664	12,860,307	17,245,574	(4,385,267)	64,789,869	As Per Demand Notice
2005-2006	2006-2007	31,678,221	12,671,288	31,081,582	12,432,633	11,751,832	11,605,211	146,621	64,936,490	Pending with DCT
2006-2007	2007-2008	111,734,610	44,693,844	76,238,903	30,415,561	24,673,933	-	24,673,933	89,610,423	As per Self Assessment
2007-2008	2008-2009	127,550,811	47,831,554	-	-	42,368,308	43,839,713	(1,471,405)	88,139,018	As per Self Assessment
2009-2010	2010-2011	250,528,447	93,948,167	-	-	105,744,645	103,857,025	1,887,620	90,026,638	Pending with DCT
2010-2011	2011-2012	315,064,660	118,125,422	-	-	205,207,526	82,080,505	123,127,021	213,153,659	As per 82BB
2011-2012	2012-2013	369,977,897	138,741,711	-	-	213,405,020	-	213,405,020	426,558,679	Pending with Taxes Appeal
2012-2013	2013-2014	466,559,930	174,945,280	-	-	159,180,843	139,111,605	20,069,238	446,627,917	Tax Return Submitted 82BB
2013-2014	2014-2015	612,527,804	214,384,731	-	-	221,227,028	-	221,227,028	667,854,945	Tax Return Submitted 82BB
2014-2015	2015-2016	830,810,190	290,783,566	-	-	235,467,316	-	235,467,316	903,322,261	Tax Return Submitted 82BB
2015-2016	2016-2017	835,046,475	292,266,266	-	-	319,420,812	-	319,420,812	1,222,743,073	Tax Return Submitted 82BB
2016-2017	2017-2018	868,810,479	304,083,668	-	-	266,858,277	-	266,858,277	1,489,601,350	Tax Return Submitted 82BB
2017-2018	2018-2019	954,951,696	334,233,094	-	-	389,589,538	-	389,589,538	1,879,190,888	Tax Return Submitted 82BB
2018-2019	2019-2020	72,853,904	21,856,171	-	-	597,459,411	-	597,459,411	2,476,650,299	Tax Return Submitted 82BB
2019-2020	2020-2021	754,128,410	263,944,944	-	-	437,347,196	63,118,194	374,229,002	2,850,879,301	Tax Return Submitted 82BB
2020-2021	2021-2022	72,853,904	21,856,171	-	-	159,141,448	67,928,287	91,213,161	2,942,092,462	Tax Return Submitted 82BB
2021-2022	2022-2023	348,992,508	95,972,940	-	-	221,652,799	-	221,652,799	3,163,745,261	Tax Return Yet To Be Submitted

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	June 30,2022 Taka	June 30,2021 Taka
14.00 CASH & CASH EQUIVALENTS		
Cash In Hand		
Petty Cash, Ctg.	4,718	17,548
Petty Cash, Dhaka	249,906	21,933
	254,624	39,481
Cash at Bank		
Janata Bank Ltd Ctg-CD-8993	186,292,892	3,801,951
Janata Bank Ltd, Bogra,STD-61	-	213,457
Sonali Bank Ltd, Dhaka STD-118	526,035,865	12,843,510
Janata Bank Ltd, Jessore,STD-02	-	11,281
Janata Bank Ltd, Sitakunda, Ctg, CD-1111	-	381,463
Sonali Bank Ltd, Ctg, STD-P-1	-	10,854
Sonali Bank Ltd, Sylhet, STD-043	-	1,850
Agrani Bank Ltd, Dhaka, STD-16497	-	92,005
Pubali Bank Ltd, Dhaka, STD-004	-	41,684
Sonali Bank Ltd, Ctg, STD-P-2/187	(1,802,492)	5,294,277
Janata Bank Ltd, Dhaka-STD-97/086	-	173,296
Janata Bank Ltd, Barabkund, Ctg, CD-287	20	20
Basic Bank Ltd. Ctg. A/c No- 0328	323,174,306	16,649,888
One Bank Ltd, Ctg, STD-35063681018	223,182	4,800,917
United Commercial Bank Ltd.	1,692,392	46,312,656
Brac bank	28,513	28,341
Mutual Trust Bank Ltd.	879	2,748
Standard chartered Bank	104,865	564,814
NRBC	31,544	153,068
NRB Global	32,114	131,355
Community Bank	87,858	90,518
Eastern Bank Ltd.	10,170,563	6,823,854
FDR		
Agrani Bank Ltd	414,194,302	-
Janata Bank Ltd. Ctg.	976,343,482	632,090,247
Sonali Bank Ltd.	100,000,000	838,671,623
Basic Bank Ltd.	1,507,890,734	315,165,380
	4,044,501,018	1,884,351,057
Total Taka	4,044,755,642	1,884,390,538
15.00 BANK OVERDRAFT		
Janata Bank Ltd, Dhaka UK Gr.	1,929,424	1,929,424
Janata Bank Ltd, Ctg, CC-0831	16,149	3,984
Janata Bank Ltd, Ctg.	650,000,000	-
Basic Bank Ltd, CTG, CC-0297	1	648
Total Taka	651,945,574	1,934,056
16.00. Inter Project Accounts		
Atlas (Bangladesh) Ltd. Dhaka	195,331	195,331
Quality Iron & Steel, Dhaka	90,647	90,647
Chittagong Dry Dock Ltd.	222,651	222,651
Chittagong Steel Mills Ltd.	186,915	186,915
Dhaka Steel Works, Dhaka	4,058	4,058
Total Taka	699,602	699,602
17.00. Liabilities for Goods Supplied		
Bills Payable Accounts	844,940,267	621,042,742
Goods Supplied	14,007,393	14,007,393
Provision for Marine Insurance	17,419,780	19,061,390
Provision for Custom Duty	304,847,311	324,013,470
Prov. for Disputed C/Duty & S/Tax	402,509	402,509
Provision for Sales Tax	3,760,593	3,760,593
Provision for Clearing Expenses	162,861,505	159,886,444
Provision for D.S.C. /R.D	(502,919,924)	(500,664,315)
Provision for Inspection Fee	279,664,979	279,879,443
Prov. for Local Agency Commission.	11,272,343	11,474,663
Provision for VAT 15% (Import stage)	214,334,330	215,096,226
Provision for VAT 3%	731,942	90,272
Provision for Suppliers Expenses	7,400,649	7,400,649
Insurance	133,730	133,730
Total Taka	1,358,857,407	1,155,585,209



OTHER EXPLANATORY INFORMATION.

	June 30,2022 Taka	June 30,2021 Taka
18.00. Liabilities for Expenses		
Outstanding Salary/Bonus etc.	4,793,321	66,277
Provision for Accrued & Others Exp.	5,801,678	(266,760)
Provision for Telephone Bill	21,360	21,360
Provision for Office Rent	464,162	464,162
Provision for Electricity/Gas Bill	12,848	12,848
Provision for WASA Bill	2,645	2,645
Provision for Petrol Bill	471,181	471,181
Provision for Audit Fee	91,470	91,470
Provision for Bonus	6,854,754	410,515
Provision for Audit Objection	1,449,252	1,367,024
Provision for Revenue Stamp	116,315	70,225
Provision for Sundry (Dhaka Office- Multi Storied Building project)	10,000,000	10,000,000
Total Taka	30,078,986	12,710,947
19.00. Liabilities for Other Finance		
Sales Tax (Penal)	50,150	50,150
Provision for Local Tax	243,665	243,665
Provision for Warranty claim	286,237	286,237
Provision for Dealers Commission	79,793,556	79,793,556
Provision for Com. (Parts)	4,073	4,073
Provision for 25% Security	5,245,866	5,245,866
Provision for Security Deposit	29,147,498	29,928,440
Provision for Selling Agency commission	3,361,875	3,361,875
I/T Deduction for Suppliers	2,031,518	1,840,202
Amount received against group term Insurance	1,369,863	2,311,623
Payable to C.B.A (Subscription)	5,210	5,210
Payable to PIL Officers Association.	19,700	106,800
Welfare Fund (Note No- 22)	1,412,427	165,515
Provision for Employees income Tax	1,500	-
Payable To Somota (Somity)	23,800	23,800
Interest on Instalment Sales (Suspense A/C)	207,494,274	207,494,274
Total Taka	330,491,212	330,861,286
20.00. Advance against Sales		
Govt Sale	60,570,422	25,000
Scrape Sale	410,883	410,883
Total Taka	60,981,305	435,883
21.00. Beneficiaries Profit Participation Fund 80%		
Opening Balance	3,067,533	1,276,236
Add: Provision during the year	14,666,903	3,067,533
Realised from salary & wages	616,230	366,000
	18,350,666	4,709,769
Less: Paid during the year	3,067,533	1,642,236
Closing Balance:	15,283,133	3,067,533
Total Taka		
21.01. B.P.P.F Welfare Fund 10%		
Opening Balance	174,242	31,100,466
Add: Provision during the year	1,833,363	383,442
	2,007,604	31,483,908
Less: Paid during the year	973,005	31,309,666
Closing Balance:	1,034,600	174,242
Total Taka		
21.02. B.P.P.F Bangladesh Sromic Kalyan Foundation 10%		
Opening Balance	31,723,689	39,786,256
Add: Provision during the year	1,833,363	383,442
	33,557,052	40,169,698
Less: Paid during the year	-	8,446,009
Closing Balance:	33,557,052	31,723,689
Total Taka		
22.00 Welfare Fund		
Opening Balance	165,515	715,984
Add: Amount received	5,158,532	5,229,271
Total Fund	5,324,047	5,945,255
Less: Paid during the year	3,911,620	5,779,740
Closing Balance:	1,412,427	165,515
Total Taka		

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OTHER EXPLANATORY INFORMATION.

		June 30,2022	June 30,2021
		Taka	Taka
23.00. Provision for Income Tax			
Opening Balance		2,371,715,796	2,349,859,625
Less: Adjustment (Advance Tax)		-	-
		2,371,715,796	2,349,859,625
Add: Adjustment (Prior year)		-	-
		2,371,715,796	2,349,859,625
Add: Provision during the year		95,793,212	21,856,171
	Total Taka	2,467,509,007	2,371,715,796
24.00. Interest Free Loan			
Man power Rationalisation Schemes		23,523,194	23,523,194
	Total Taka	23,523,194	23,523,194
25.00. Leave Pay , Gratuity & Pension			
Opening Balance		247,000	3,094,923
Add:- Provision during the year		21,755,815	29,657,197
		22,002,815	32,752,120
Less: Payment during the year		19,020,925	32,505,120
	Total Taka	2,981,890	247,000
26.00. General Reserve			
A. Excess of Assets over:			
Liabilities as on 17-12-71		24,487,661	24,487,661
2 Units NJM		48,276	48,276
3 Units Belmont		104,052	104,052
		24,639,989	24,639,989
Less: 2 Units Bedford (EHGOBCO)		67,810	67,810
		24,572,179	24,572,179
B. Transfer of Long Term Devaluation			
F.Currency Loan		1,705,326	1,705,326
Interest on F.C. upto 30-6-1983		10,021,996	10,021,996
Interest on L.C. loan upto 30-6-1983		4,925,217	4,925,217
		16,652,539	16,652,539
	Total: (A+B)	41,224,718	41,224,718
27.00. Capital Reserve:			
A. Excess of Assets over Liabilities			
A/c. Rana Tractor & Equipment		859,786	859,786
Less: Settlement made with Ex-Employee		19,228	19,228
		840,558	840,558
Sales proceeds of 5 units scrap vehicles		287,024	287,024
Sales proceeds of 1 Unit Scrap Ambulance		4,999	4,999
Auction sales of damaged club house		41,150	41,150
Sales proceeds of 1 unit telephone set		2,235	2,235
Sales proceeds of 10 units damaged fleet vehicle		26,090	26,090
Sales proceeds of 5 units damaged Fork Lift		324,300	324,300
Sales Proceeds of 61 Units Furniture and Office Machine		13,264	13,264
Sales Proceeds of 3 Units Damaged Fleet Vehicle		138,060	138,060
Sales Proceeds of 1 Unit Damaged Fleet Vehicle		65,000	65,000
Sales Proceeds of 2 Units Damaged Fleet Vehicle		185,459	185,459
Sales Proceeds of 5 Units Damaged Jeep		525,771	525,771
Sales Proceeds of 3 Unit Damaged Jeep		405,000	405,000
Sales Proceed of 7 Unit Damaged Jeep		945,000	945,000
Sales proceeds of 1 Unit Scrap Truck		111,296	111,296
Sales proceeds of 1 Unit ScrapMit J-24 Jeep		53,785	53,785
Sales proceeds of 1 Unit BF-40 Scrap Bus		377,799	377,799
Sales proceeds of 1 Unit Scrap Tata Pick up		79,999	79,999
		3,586,231	3,586,231
		4,426,789	4,426,789
B. Transfer of Long Term Loan			
Foreign currency loan		1,644,475	1,644,475
Devaluation as on 30-06-1972		1,295,742	1,295,742
Int.on F.C.Loan upto 30.6.72		132,310	132,310
		3,072,527	3,072,527
Local currency loan		1,900,000	1,900,000
Int. On L/C loan		85,500	85,500
		1,985,500	1,985,500
		5,058,027	5,058,027
C.Reserve for Pragoti Tower		500,000,000	500,000,000
D. Reserve for Land Purchase		1,499,950,000	1,499,950,000
Less: Land Purchase		199,385,460	199,385,460
		1,300,564,540	1,300,564,540
	Total: (A+B+C+D)	1,810,049,356	1,810,049,356



OTHER EXPLANATORY INFORMATION.

28.00. Revenue

Particulars	June 30,2022		June 30,2021	
	Quantity	Taka	Quantity	Taka
A. Product Sale				
Truck Chassis/Double cabin Pick-up/ Maxi	238	1,031,367,320	68	293,951,703
Jeep (Pajero,QX, ASX, Outlander,Mahindra etc)	312	2,389,519,929	76	476,184,280
Body(Bus,Truck)	14	8,395,000	19	29,012,000
Bus Chassis	87	401,356,000	72	322,620,000
Ambulance	69	299,793,000	107	448,746,000
Total Product Sales Income	720	4,130,431,249	342	1,570,513,983
VAT:	-	533,413,490	-	189,153,743
Net Sales:	720	3,597,017,759	342	1,381,360,240
B.Interest Income on Instalment Sales	-	379,700	-	510,188
Total Revenue (A+B)	720	3,597,397,459	342	1,381,870,428

29.00 Costs of goods sold

Particulars	Note(s)		
A. Raw-Material & Others Cost			
Raw-Material consumption	29.01	2,171,532,507	1,943,911,369
Processing materials	29.02	11,432,974	8,683,927
Repairs & maintenance	29.03	642,283	533,803
Power & Electricity	29.04	1,720,480	1,449,997
Insurance	29.05	2,611,942	1,297,329
Others factory overhead	29.06	27,918,696	28,379,818
Wages & Salary	29.07	90,426,019	88,335,807
		2,306,284,901	2,072,592,050
B. Cost of Production			
Add/Less: Finished Inventory			
a. Opening Finished Stock	6.00	1,117,281,275	331,545,806
b. Closing Finished Stock	6.00	(203,334,584)	(1,117,281,275)
C.Change in Inventory (a -b)		913,946,691	(785,735,469)
D.Costs to sale (B+C)		3,220,231,592	1,286,856,581
Add: Expenses against Installment Sales	37.00	33,943,793	37,551,105
Total Costs of goods sold	Total Taka	3,254,175,385	1,324,407,686

29.01. Raw Material Consumption:

Particulars	June 30,2022		June 30,2021	
	Quantity	Taka	Quantity	Taka
A. Opening Inventory:				
Truck Chassis	109	287,234,064	85	314,682,309
JEEP	83	634,217,572	102	748,209,184
CAR	2	5,887,654	-	-
BUS	13	30,925,692	10	14,023,239
	207	958,264,982	197	1,076,914,732
B. Purchase during the year:				
Truck Chassis	84	162,608,710	117	297,267,217
Bus Chassis	0	-	21	96,179,853
M/ BUS	149	619,618,794	159	541,681,044
JEEP(All Model)	137	734,619,382	144	824,187,761
CAR	43	137,440,775	16	38,850,744
Others (BODY)/Canopy	14	65,321,820	19	27,095,000
	427	1,719,609,481	476	1,825,261,619
C.Total: (A+B)				
Truck Chassis	193	449,842,774	202	611,949,526
Bus Chassis	13	30,925,692	31	110,203,092
M/ BUS	149	619,618,794	159	541,681,044
JEEP(All Model)	220	1,368,836,954	246	1,572,396,945
CAR	45	143,328,429	16	38,850,744
Others (BODY)	14	65,321,820	19	27,095,000
	634	2,677,874,463	673	2,902,176,351
D.Less: Issue to production				
Truck Chassis	186	423,592,438	93	324,715,462
Bus Chassis	13	30,925,692	18	79,277,400
M/ BUS	149	551,791,462	159	541,681,044
JEEP(All Model)	160	983,983,179	163	938,179,373
CAR	44	115,917,918	14	32,963,090
Others (BODY)	14	65,321,820	19	27,095,000
	566	2,171,532,508	466	1,943,911,369

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OTHER EXPLANATORY INFORMATION.

E. Closing Inventory: (C-D)

Double Cabin Pick-up/Mini Truck	7	11,802,363	109	287,234,064
Bus Chassis	-	-	13	30,925,692
CAR	1	3,164,902	2	5,887,654
JEEP(All Model)	60	369,104,629	83	634,217,572
	68	384,071,894	207	958,264,982

		June 30,2022	June 30,2021
		Taka	Taka
29.02. Processing Materials			
Consumable goods		11,432,974	8683927
	Total Taka	11,432,974	8,683,927
29.03. Repairs & Maintenance			
Building		28,360	4,750
Plant & Machinery		8,391	14,898
Furniture, Fixture & Office Equipments		3,600	31,510
Others Machine		3,600	1,111
Transport		598,332	481,534
	Total Taka	642,283	533,803
29.04. Power & Electricity			
Electricity		1,223,947	1,021,773
Gas		496,533	428,224
	Total Taka	1,720,480	1,449,997
29.05. Insurance			
Fidelity		-	16,244
Transport & Fleet		-	2,344
Fire		2,611,942	1,278,741
	Total Taka	2,611,942	1,297,329
29.06. Other Factory Overhead			
Stationary		4,937	7,522
Uniform		2,018,971	2,318,592
Computer Exp.		30,020	14,530
Milk		1,150,380	1,151,500
Travelling		78,641	411,610
Entertainment		286,428	177,407
Postage & Telegram		1,500	400
Telephone		115,403	125,183
Rent, Rates & Taxes		1,057,839	425,606
Factory Canteen		3,231,644	3,598,612
Fuel(Fleet Vehicle)		2,828,821	2,147,531
Medical expenses		10,764	77,291
Rental Vehicle		1,794,581	1,854,243
Toilet Accessories		59,501	21,047
Railway crossing charge		1,123,674	1,123,674
Festival celebration		254,098	638,295
Picnic Exp		650,000	-
Advertisement		314,462	517,201
Conveyance		27,430	47,800
Casual Labour		792,668	2,212,663
Charge allowance		153,360	226,980
Outsourcing (Security)		2,028,884	-
Outsourcing (Driver)		362,380	-
Over Hanging Cover		140,000	-
ISO Audit fee		51,520	-
Miscellaneous Expenses		71,103	40,460
Depreciation (Note-02.00)		9,279,687	11,241,671
	Total Taka	27,918,696	28,379,818



OTHER EXPLANATORY INFORMATION.

29.07. Wages & Salary

Particulars	Workers	Staffs	Officers	June 30,2022	June 30,2021
				Taka	Taka
Salaries & Wages (Basic)	22,587,893	9,406,857	8,380,292	40,375,042	40,982,726
House Rent	11,403,346	3,945,936	3,303,116	18,652,398	18,909,329
Medical Allowance	2,780,727	835,789	355,500	3,972,016	4,161,300
Bonus	2,149,360	853,760	2,473,460	5,476,580	5,042,162
Leave pay & Gratuity	5,701,275	2,348,010	2,933,104	10,982,389	11,248,624
P.F. Contribution	2,278,585	1,095,380	80,460	3,454,425	2,409,432
Conveyance	333,523	1,562	3,600	338,685	350,590
Washing Allowance	185,365	55,660	-	241,025	249,748
Overtime	3,009,102	1,255,555	-	4,264,657	3,377,217
Vacation Payment	818,982	500,050	203,990	1,523,022	431,900
Night Allowance	-	5,780	-	5,780	6,596
Education Assisstance Allowance	632,567	419,435	88,000	1,140,002	1,166,183
Total Taka	51,880,725	20,723,773	17,821,522	90,426,020	88,335,807

30.00. Administrative Expenses

Salary & Others Allowance (Note-30.01)

	June 30,2022	June 30,2021
	Taka	Taka
Salary & Others Allowance (Note-30.01)	36,724,366	34,644,200
Head Office Overhead	10,000,000	10,000,000
Entertainment	956,613	675,734
Travelling & Conveyance	1,487,131	1,313,942
Telephone and Postage	133,226	192,774
Postage & Telegram	72,070	27,730
Printing and Stationary	350,999	175,626
Water Supply bill	110,907	109,012
Canteen Subsidy	1,812,202	2,066,455
Group term Insurance	2,145,881	1,230,898
News Paper and Periodical	25,440	17,540
Rent, Rate and Taxes	6,719,202	5,974,982
Fuel for Vehicles	998,193	1,252,424
Vehicles Maintenance	2,652,304	407,762
Repairs & Maintenance (Office Equipment)	30,635	12,960
Insurance	23,546	14,815
Uniform	552,160	604,563
Expense Against BCCL	942,822	801,024
Repairs & Maintenance (Furniture)	76,805	18,600
Repairs & Maintenance bldg	740	13,577
Electricity	285,720	242,176
Charity, Donation & Subscription	300,000	975,000
Outsourcing (Security)	988,962	309,852
Outsourcing (Driver)	172,780	-
Board Meeting expenses	1,409,854	873,536
Rental Car	3,000	-
Daily Labour	102,480	172,628
Advertisement	205,952	369,304
Training Expenses	49,711	67,500
Toilet Supplies	94,090	79,356
CNG Gas	1,077,796	777,017
Washing Charge	16,250	16,420
Croceries	7,899	3,400
Picnic Exp	390,000	-
Festival Celebaration	157,660	10660
Computer Exp.	340,063	155,850
Miscellaneous Expenses	-	161398
Depreciation (Note-02.00)	2,762,090	2,566,400
Total Taka	74,179,549	66,335,115



OTHER EXPLANATORY INFORMATION.

30.01. Salary & Other Allowance

Particulars	Staffs	Officers	June 30,2022	June 30,2021
			Taka	Taka
Salaries (Basic)	4,259,293	10,016,378	14,275,671	13,877,375
House Rent	2,013,393	4,163,696	6,177,089	5,926,102
Medical Allowance	372,580	363,000	735,580	736,216
Bonus	3,960,460	4,983,090	8,943,550	4,080,000
Leave pay,Gratuity & Pension	1,061,393	3,527,977	4,589,370	7,306,614
P.F Contribution	480,755	78,600	559,355	283,030
Conveyance	58,966	6,600	65,566	60,264
Washing Allowance	15,300	-	15,300	15,588
Charge Allowance	600	49,900	50,500	63,000
Overtime	806,705	-	806,705	1,909,675
Night Allowance	700	-	700	1,736
Recreation allowance	26,960	177,520	204,480	77,130
Education Assisstance Allowance	167,500	133,000	300,500	307,470
Total Taka	13,224,605	23,499,761	36,724,366	34,644,200

June 30,2022	June 30,2021
Taka	Taka

31.00. Managing Director's Salary & Allowance

Basic pay	801,386	825,240
House rent	323,103	330,096
Medical allowance	18,550	18,000
Pension	280,485	288,839
Bonus	233,440	144,000
Charge allowance	5,050	-
Education Assisstance Allowance	7,141	12,000
Total Taka	1,669,155	1,618,175

32.00. Legal Expenses

Legal Expenses	81,620	90,200
Legal Expenses (Hi-Court)	402,250	241,105
Total Taka	483,870	331,305

33.00. Sales & After Sales Service Expenses

Salary & others allowance (Note-33.01)	11,462,697	11,257,996
Entertainment	825,708	564,721
Travelling & Coveyance Allowance	131,669	230,543
Telephone	22,495	51,601
House Rent(Service Center)	8,009,209	7,086,678
Printing and Stationary	27,979	10,031
Judicial Stamp	19,090	8,640
News Paper and Periodical	3,360	4,840
Repairs & Maintenance (Office Eqpt. & Furniturs)	94,620	481,949
Outsourcing (Security)	124,658	-
Expence Against Delivery purpose	121,914	-
Advertisement & Publicity	2,331,297	1,610,180
Sales Promotion, Free Service & Others	6,595,142	8,002,337
Miscellaneous Expenses	1,756,367	1,158,964
Total Taka	31,526,205	30,468,480

33.01. Selling Salary & Allowance:

Particulars	Staffs	Officers	June 30,2022	June 30,2021
			Taka	Taka
Salaries (Basic)	1,029,110	3,872,707	4,901,817	4,847,923
House Rent	535,157	1,781,693	2,316,850	2,130,186
Medical Allowance	85,500	145,500	231,000	219,756
Bonus	609,480	1,544,500	2,153,980	960,000
Leave pay & Gratuity	257,278	1,357,136	1,614,414	2,903,126
P.F Contribution	101,347	-	101,347	19,111
Conveyance	15,000	-	15,000	10,911
Washing Allowance	2,500	-	2,500	600
Education Assisstance Allowance	37,000	34,500	71,500	53,333
Recreation allowance	21,749	32,540	54,289	113,050
Total Taka	2,694,121	8,768,576	11,462,697	11,257,996

34.00. Research & Development Expenses (Dhaka Office Multistored Building Project)

TA/DA & Honorarium	452,902	1,273,384
Total Taka	452,902	1,273,384

35.00. Financial Expenses

Bank Charge	2,579,084	9,973,151
Interest on Bank Overdraft	13,398,681	150,507
Total Taka	15,977,765	10,123,658



OTHER EXPLANATORY INFORMATION.

36.00. Other Income/ Non Operating Income

Sales of Scrap	
Interest on Bank Account	
Sales of Tender Form	
Forfeiture of Security Deposit etc.	
Miscellaneous Income(Rent of using space & Examination Fee)	
Total Taka	

June 30,2022	June 30,2021
Taka	Taka
36	5,753,554
148,454,791	123,855,091
75,796	225,000
-	152,000
140,260	165,800
148,670,883	130,151,445

37.00. Expenses against Instalment sales

Salary & Allowance (Note-37.01)	
Travelling & Conveyance	
Entertainment	
Telephone	
Postage & Telegram	
Printing and Stationery	
Canteen Subsidy	
Newspaper and Periodical	
Repairs & Maintenance (Office Equipments)	
Rent & Rates	
Fuel for Fleet Vehicles	
Repairs & Maintenance (Fleet Vehicles)	
Electricity	
Repairs & Maintenance (Office Buildings)	
Outsourcing (Security & Driver)	
Depreciation (Note-02.00)	
Computer Exp	
Water Supplied Expense	
Daily labour	
CNG Gas	
Advertisement	
Miscellaneous Expenses	
Total Taka	

27,388,223	30,269,125
204,454	219,762
182,333	137,775
54,936	108,167
25,110	32,140
195,167	201,459
366,603	959,045
8,268	16,816
17,678	-
323,309	233,956
1,539,387	1,875,428
120,235	80,160
38,044	34,445
-	16,497
760,364	379,678
2,365,456	2,297,828
93,804	43,300
2,750	132,985
205,670	335,842
17,032	88,010
-	8,000
34,970	80,687
33,943,793	37,551,105

37.01. Salary & Allowance

Particulars	Staffs	Officers	June 30,2022	June 30,2021
			Taka	Taka
Salaries (Basic)	2,274,150	8,307,206	10,581,356	12,511,392
House Rent	1,809,691	3,613,076	5,422,767	5,882,384
Medical Allowance	196,500	297,052	493,552	613,691
Bonus	2,191,980	3,168,530	5,360,510	2,736,000
Leave pay & Gratuity	524,060	2,905,069	3,429,129	6,022,519
P. F. Contribution	297,365	86,380	383,745	193,009
Conveyance	31,800	17,400	49,200	48,306
Washing Allowance	12,000	-	12,000	17,300
Overtime	1,377,127	-	1,377,127	1,893,788
Vacation Payment	37,340	93,380	130,720	146,880
Night allowance	550	-	550	400
Education Assisstance Allowance	73,000	74,567	147,567	203,456
Total Taka	8,825,563	18,562,660	27,388,223	30,269,125

38.00. Prior Years' Adjustment

A. Debit

Arrear Payment Salary & Wages	
Adjust With Bank Charge	
Adjust With Expenses	

3,062,552	229,642
-	1,112,915
117,548	382,478
3,180,100	1,725,035

B. Credit

Realised against Salary	
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44,000	-
44,000	-

Net Adjustment: (A - B)

Total Taka

3,136,100	1,725,035
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OTHER EXPLANATORY INFORMATION.

39.00. Contribution to National Ex-cheque (Taka in Lac)

Import Duty (Custom)
Supplementary Duty
Regulatory Duty
V A T
Income Tax(AIT)
Sales Tax

Total Taka

June 30,2022 Taka	June 30,2021 Taka
785	1,280
2,421	2,937
-	1,179
3,692	1,357
483	724
-	687
7,380	8,164

40.00. Revaluation Surplus:

The amount of Tk. 2,318,575,432/- represents the revaluation amount on Non-Current Assets. The Non-current Assets of the Company were revalued and certified by the valuator M/S Ahmed Akter & Co. Chartered Accountants and the revalued amount has approved by the PIL Coy's Board meeting no. 214 dated: 24.08.2011

Break up of Assets Revaluation:

Revaluation surplus- 2010
Less: Revaluation surplus- 2010

Add: Revaluation made In 2011

700,399,920
213,539
700,186,381
2,318,575,432
3,018,761,813

41.00 Earning Per Share

Comprehensive Income for the year
Number of ordinary paid up during the year

249,409,641	49,272,698
20,000,000	20,000,000
12.47	2.46

42.00 Production Target and utilization (In Qty):

Production Target and utilization of Company for the year end 30 June, 2021 are as follows:-

Year	Name of the Product	Production Target No.	Utilization No.	Excess/ (Shortage)
2021-2022	Bus, Truck, Jeep, D/Cabin, pick-up, Ambulance	850	566	-33%
2020-2021	Bus, Truck, Jeep, D/Cabin, pick-up, Ambulance	850	466	-45%

43.00. Sales Target and Achievement (In Qty):

Sales Target and Achievement of Company for the year end 30 June, 2021 are as follows:-

Year	Name of the Product	Target No.	Achivment No.	Excess/ (Shortage)
2021-2022	Bus, Truck, Jeep, D/Cabin, pick-up, Ambulance	950	720	-24%
2020-2021	Bus, Truck, Jeep, D/Cabin, pick-up, Ambulance	950	342	-64%

44.00. Total Employees:

Officers	64
Staffs	58
Workers	176
Outsourcing(Private Security Guard)	56
	354

45.00 General:

Previous year's figures have been re-arranged wherever necessary to ensure comparability with current year presentation.



OTHER EXPLANATORY INFORMATION.

46.00. BUDGET VARIANCES :

	[Taka in Lakh]			
	BUDGET	ACTUAL	VARIANCE FAV/(UNFAV)	VARIANCE IN %
A. REVENUE INCOME:				
1. INCOME/ SALES	46,343.65	35,974.00	(10,369.65)	(22.38)
2. MISC. INCOME				
a. Sales of Scraps	50.00	-	(50.00)	(100.00)
b. Interest on deposit	1,250.00	1,484.55	234.55	18.76
c. Others	10.00	2.16	(7.84)	(78.40)
Total (a to c)	1,310.00	1,486.71	176.71	13.49
TOTAL INCOME(1 + 2)	47,653.65	37,460.71	(10,192.94)	(21.39)
B. EXPENDITURE:				
Variable Cost				
1.Raw Materials (Imported)	37,155.00	21,715.32	15,439.68	41.55
2.Other Processing Materials	178.50	114.33	64.17	35.95
3.Fuel & Lubricants	34.00	28.28	5.72	16.82
4.Power & Gas	17.00	17.20	(0.20)	(1.18)
5. Fixed Factory Overhead :				
a. Salaries & Wages	876.00	861.62	14.38	1.64
b.Overtime	38.00	42.64	(4.64)	(12.21)
c.Repairs & Maintenance	9.90	6.42	3.48	35.15
d. Insurance	40.00	26.12	13.88	34.70
e. Others	363.10	250.92	112.18	30.90
Total Fixed Factory Overhead	1,327.00	1,187.72	139.28	10.50
Total Production cost(1 to 5)	38,711.50	23,062.85	15,648.65	40.42
C. Add/ Less :Change-in-Stock				
1.Opening Finished Stock	11,172.85	11,172.81	(0.04)	0.00
Less:Closing Finished Stock	8,940.24	2,033.35	(6,906.89)	(77.26)
Net Change - in-Stock(1-2)	2,232.61	9,139.46	6,906.85	309.36
D. Costs to Revenue (B + C)	40,944.11	32,202.31	8,741.80	21.35
E. Expenses against instalment sales	-	-	-	-
Total Costs to Revenue (D + E)	40,944.11	32,202.31	8,741.80	21.35



OTHER EXPLANATORY INFORMATION.**BASU BANERJEE NATH & CO.
CHARTERED ACCOUNTANTS****E. FIXED EXPENDITURE****1. Administrative expenses:**

a. Salaries & Wages
b. Overtime
c. Repairs & Maintenance
d. Head Office overhead
e. Research & Development
f. Others
Total Administrative expenses

Amount in Taka

362.00	359.17	2.83	0.78
20.00	8.07	11.93	59.65
16.00	27.59	(11.59)	(72.44)
100.00	100.00	-	-
720.00	4.53	715.47	99.37
364.00	277.75	86.25	23.70
1,582.00	777.11	804.89	50.88

2. Selling Expenses:

a. Salaries & Wages
b. Repairs & Maintenance
c. Others
Total Selling expenses
3. Financial Expenses

401.00	374.73	26.27	6.55
7.00	2.32	4.68	66.86
298.30	277.75	20.55	6.89
706.30	654.80	51.50	7.29
100.00	159.77	(59.77)	(59.77)

Total Fixed Expenses(1 to 3)

2,388.30	1,591.68	796.62	33.36
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G. TOTAL EXPENDITURE (E + F)

43,332.41	33,793.99	9,538.42	22.01
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H. PROFIT BEFORE B.P.P. FUND (A - G)

4,321.24	3,666.72	(654.52)	(15.15)
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I. Less: 5% B.P.P.FUND

216.06	183.33	32.73	15.15
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J. PROFIT BEFORE TAX

4,105.18	3,483.39	(621.79)	(15.15)
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Income Tax

1199.49	957.93	241.56	20.14
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K. PROFIT After TAX

2,905.69	2,525.46	(380.23)	(13.09)
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::27::



47.00. Ratio analysis:

Amount in Taka

2021-2022 2020-2021 Standard**A. Liquidity & Solvency Ratio:**

1	Current Ratio	=	$\frac{\text{Current Asset}}{\text{Current Liabilities}}$	=	$\frac{9,760,004,712}{5,282,381,773}$	=	1.8 : 1	2.0:1	2:1
2	Quick Ratio	=	$\frac{\text{Quick Asset}}{\text{Current Liabilities}}$	=	$\frac{8,960,673,077}{5,282,381,773}$	=	1.7 : 1	1.5:1	1:1

B. Activity Ratio:

1	Fixed Asset to Turnover Ratio	=	$\frac{\text{Sales}}{\text{Fixed Asset}}$	=	$\frac{3,597,397,459}{3,415,541,214}$	=	1.1 : 1	0.4:1	3
2	Asset to Turnover Ratio	=	$\frac{\text{Sales}}{\text{Total Asset}}$	=	$\frac{3,597,397,459}{13,175,545,926}$	=	0.3 : 1	0.1:1	2

C. Profitability Ratio:

1	Gross Profit Ratio	=	$\frac{\text{Gross Profit X 100}}{\text{Sales}}$	=	$\frac{343,222,072}{3,597,397,459} \times 100$	=	9.54%	4.16%	25%
2	Net Profit Ratio	=	$\frac{\text{Net Profit before Tax X 100}}{\text{Sales+Other Revenue}}$	=	$\frac{348,338,948}{3,746,068,342} \times 100$	=	9.30%	4.28%	20%
3	Return on Capital Employed:	=	$\frac{\text{Net Profit before Interest & Tax X 100}}{\text{Capital Employed}}$	=	$\frac{364,316,713}{7,866,659,068} \times 100$	=	4.63%	1.09%	15%
4	Return on Equity:	=	$\frac{\text{Net Profit after Tax X 100}}{\text{Equity}}$	=	$\frac{252,545,738}{7,866,659,068} \times 100$	=	3.21%	0.67%	12%

D. Financial Leverage Ratio:

1	Debt Equity Ratio	=	$\frac{\text{Long Term Loan X 100}}{\text{Shareholder's Equity}}$	=	$\frac{26,505,084}{13,175,545,926} \times 100$	=	0.20%	0.21%	40%
2	Interest Coverage	=	$\frac{\text{Net Profit before Interest & Tax}}{\text{Financial Cost}}$	=	$\frac{364,316,713}{15,977,765}$	=	22.80 : 1	8.20:1	5 Times

E. Cost Breakdown Ratio:

1	Material Consumed Ratio	=	$\frac{\text{Raw Material Consumed X 100}}{\text{Total Cost of Production}}$	=	$\frac{2,171,532,508}{2,306,284,903} \times 100$	=	94.16%	98.64%	50%
2	Factory Overhead Ratio	=	$\frac{\text{Factory Overhead X 100}}{\text{Total Cost of Production}}$	=	$\frac{27,918,696}{2,306,284,903} \times 100$	=	1.21%	1.37%	20%
3	Administrative Overhead to Sales Ratio	=	$\frac{\text{Administrative Overhead X 100}}{\text{Total Sales}}$	=	$\frac{77,716,408}{3,597,397,459} \times 100$	=	2.16%	5.09%	20%
4	Selling & Distribution Expenses to Sales Ratio	=	$\frac{\text{Selling & Distribution Expenses X 100}}{\text{Total Sales}}$	=	$\frac{31,526,205}{3,597,397,459} \times 100$	=	0.88%	2.20%	10%
5	Cost of Goods Sold to Sales Ratio	=	$\frac{\text{Cost of Goods Sold X 100}}{\text{Total Sales}}$	=	$\frac{3,254,175,387}{3,597,397,459} \times 100$	=	90.46%	95.84%	75%

